



West Virginia House of Delegates

Subcommittee on Investments

Minutes for March 11, 2025, 3:15 PM

Pursuant to the call of the Chair, the Subcommittee on Investments met on March 11, 2025, 3:15 PM, in the House Finance Committee Room 460-M.

Members present: Delegates Cannon, Canterbury, Hite, Hornbuckle, Horst, Toney.

Members absent: Delegates Dittman, Gearheart, Statler, Worrell.

A silent roll call being taken, the presence of a quorum was established.

No minutes to approve.

Committee Hearing

HB2978 - Relating generally to the Municipal Bond Commission governance.

Bill Sponsor Delegate Riley was called to speak to the bill.

Anoop Bhasin, General Counsel for Revenue was sworn in under oath by the Chairman. Mr. Bhasin spoke to the bill.

The Hearing stage of the bill is complete.

Agency Review

Presentation by the Consolidated Public Retirement Board-Status of Retirement Systems

Jeffrey Fleck, Executive Director of the Consolidated Public Retirement Board was sworn in under oath by the Chairman and presented.

Questions by members were asked of the presenter.

Kenneth Woodson Jr., Board Actuary of the Consolidated Public Retirement Board was sworn in under oath by the Chairman and presented.

Committee Hearing

HB3180 - Federal Compliance for public employee retirement status.

Terasa Miller, Deputy Director of the Consolidated Public Retirement Board was sworn in under oath by the Chairman. Because this bill was introduced by request of the Consolidated Public Retirement Board, Ms. Miller spoke to the bill in lieu of bill sponsor.

Questions by members were asked of the presenter.

The Hearing stage of the bill is complete.

HB3183 - Personally identifiable information of a member, retirant, beneficiary or alternate payee of a retirement system administered by the Consolidated Public Retirement Board being confidential and exempt from disclosure.

Terasa Miller, Deputy Director of the Consolidated Public Retirement Board, previously sworn in under oath by the Chairman spoke to the bill in lieu of bill sponsor because this bill was introduced by request of the Consolidated Public Retirement Board.

HB3193 - Failure to pay the required contribution and interest payment for any police officer or firefighter who transferred from the Public Employees Retirement System to the Municipal Police Officers and Firefighters Retirement System.

Terasa Miller, Deputy Director of the Consolidated Public Retirement Board, previously sworn in under oath by the Chairman spoke to the bill in lieu of bill sponsor because this bill was introduced by request of the Consolidated Public Retirement Board.

The Hearing stage of the bill is complete.

On Motion of Delegate Canterbury the committee adjourned.

Jarred Cannon

Committee Chair

Steve Young

House Finance Clerk